

STATE OF OKLAHOMA - DEPARTMENT OF TRANSPORTATION



Annual Highway Advertising License

This is to certify that PB&W 1 LLC
of 1940 E OSAGE RD - MARLOW, OK 73055
having paid the annual License Fee to the Oklahoma Department of Transportation and
having complied with the licensing regulations of the OKLAHOMA
TRANSPORTATION COMMISSION, is hereby authorized and Licensed by Oklahoma
Department of Transportation to engage in the business of highway outdoor advertising
in the State of Oklahoma, during the period ending June 30, 2017.

No: 3404

Director:

OKLAHOMA DEPARTMENT OF TRANSPORTATION