



**OKLAHOMA**  
Transportation

**TRADE FIXTURE (BILLBOARD)**  
**SUMMARY OF ACQUISITION**

JOB PIECE: 31842(05), COUNTY Custer, PARCEL 12

PROPERTY LOCATION: Section 23, Township 12N, Range 17W, Custer County

BUYER: **Oklahoma Department of Transportation, ODOT**

SELLER: PROPERTY OWNER(S), NAME AND ADDRESS:

Sontag Inc.  
PO Box 8  
Clinton, OK 73601

ASSIGNMENT: \_\_\_\_\_

MORTGAGES & LIENS: None

IMPROVEMENTS: None

DAMAGES: Relocate Billboard (Permit # 7850)

PROPERTY OWNER(S) WILL EXECUTE AND SUBMIT TO THE BUYER, ODOT, THE FOLLOWING DOCUMENTS:

<u>Tenant Release</u>	for parcel <u>12</u>	for <u>0.00</u>	<u>Acres</u>
<u>N/A</u>	for parcel _____	for _____	<u>Acres</u>
<u>N/A</u>	for parcel _____	for _____	<u>Acres</u>

ACQUISITION AMOUNT FOR LAND, IMPROVEMENTS AND DAMAGES: \$127,145.00

BUYER AND SELLER AGREE:

The seller agrees to relocate or replace all improvements within 30 days from the receipt of payment. It may take 60-80 days before payment is received after THE DEPARTMENT receives all necessary documents. The DEPARTMENT will mail a 1099-S form at the end of the year in which payment was received.

UPON RECEIPT OF SIGNED DOCUMENTS, BUYER, ODOT, WILL PREPARE THE FOLLOWING:

State Warrant in the amount of \$127,145.00 to Sontag Inc.

**\*This agreement also grants the TENANT rights to pursue one (1) Relocation Permit as provided for under Title 69 O.S. 2011ss.1275 3(d)**

Walt Schumacher  
Walt Schumacher

3/28/24  
DATE

\_\_\_\_\_  
TENANT OWNER SIGNATORY  
PROPERTY OWNER / SELLER  
Luke Farber  
Luke Farber  
ODOT ACQUISITION AGENT

\_\_\_\_\_  
DATE  
3/28/24  
DATE