



OKLAHOMA
Transportation

TRADE FIXTURE (BILLBOARD) SUMMARY OF ACQUISITION

JOB PIECE: 31842(05) , COUNTY Custer , PARCEL 12

PROPERTY LOCATION: Section 23 , Township 12N , Range 17W , Custer County

BUYER: Oklahoma Department of Transportation, ODOT

SELLER: PROPERTY OWNER(S), NAME AND ADDRESS:

Headrick Outdoor Media, Inc.

One Freedom Square

Laurel, MS, 39440

ASSIGNMENT: _____

MORTGAGES & LIENS: NONE

IMPROVEMENTS: NONE

DAMAGES: Relocate billboard: permit #11648

PROPERTY OWNER(S) WILL EXECUTE AND SUBMIT TO THE BUYER, ODOT, THE FOLLOWING DOCUMENTS:

<u>TENANT RELEASE</u>	for parcel <u>12</u>	for <u>0.00</u>	<u>Acres</u>
<u>N/A</u>	for parcel _____	for _____	<u>Acres</u>
<u>N/A</u>	for parcel _____	for _____	<u>Acres</u>
<u>N/A</u>	for parcel _____	for _____	<u>Acres</u>
<u>N/A</u>	for parcel _____	for _____	<u>Acres</u>

ACQUISITION AMOUNT FOR LAND, IMPROVEMENTS AND DAMAGES: \$108,486.00

BUYER AND SELLER AGREE:

The seller agrees to relocate or replace all improvements within 120 days from the receipt of payment. It may take 60-80 days before payment is received after THE DEPARTMENT receives all necessary documents. The DEPARTMENT will mail a 1099-S form at the end of the year in which payment was received.

UPON RECEIPT OF SIGNED DOCUMENTS, BUYER, ODOT, WILL PREPARE THE FOLLOWING:

State Warrant in the amount of \$108,486.00 to Headrick Outdoor Media, Inc.

*This agreement also grants the TENANT rights to pursue one (1) Relocation Permit as provided for under Title 69 O.S. 2011ss. 1275.3(d)

TENANT OWNER SIGNATORY

4/8/24
DATE

TENANT OWNER SIGNATORY

DATE

AGENT
ODOT ACQUISITION AGENT

4/10/24
DATE