



OKLAHOMA
Transportation

TRADE FIXTURE (BILLBOARD)
SUMMARY OF ACQUISITION

JOB PIECE: 31842(05) , COUNTY Custer , PARCEL 7

PROPERTY LOCATION: Section 22 , Township 12N , Range 17W , Custer County

BUYER: Oklahoma Department of Transportation, ODOT

SELLER: PROPERTY OWNER(S), NAME AND ADDRESS:

Sontag Inc.

PO Box 8

Clinton, OK 73601

ASSIGNMENT: _____

MORTGAGES & LIENS: None

IMPROVEMENTS: None

DAMAGES: Relocate Billboards (Permit # 13565 and #13566)

PROPERTY OWNER(S) WILL EXECUTE AND SUBMIT TO THE BUYER, ODOT, THE FOLLOWING DOCUMENTS:

<u>Tenant Release</u>	for parcel <u>7</u>	for <u>0.00</u>	<u>Acres</u>
<u>N/A</u>	for parcel _____	for _____	<u>Acres</u>
<u>N/A</u>	for parcel _____	for _____	<u>Acres</u>

ACQUISITION AMOUNT FOR LAND, IMPROVEMENTS AND DAMAGES: \$201,662.00

BUYER AND SELLER AGREE:

The seller agrees to relocate or replace all improvements within 30 days from the receipt of payment. It may take 60-80 days before payment is received after THE DEPARTMENT receives all necessary documents. The DEPARTMENT will mail a 1099-S form at the end of the year in which payment was received.

UPON RECEIPT OF SIGNED DOCUMENTS, BUYER, ODOT, WILL PREPARE THE FOLLOWING:

State Warrant in the amount of \$201,662.00 to Sontag Inc.

*This agreement also grants the TENANT rights to pursue one (1) Relocation Permit as provided for under Title 69 O.S. 2011ss.1275 3(d)

Walter Schumacher
Walter Schumacher

3/28/24
DATE

TENANT OWNER SIGNATORY
PROPERTY OWNER / SELLER
Luke Farber
Luke Farber
ODOT ACQUISITION AGENT

DATE
3/28/24
DATE