

3401 NW 63rd, Suite 300 Oklahoma City, OK 73116 Phone: 405-810-2400 / Fax: 405-840-5727

Andy McDonald FMG North Texas, LLC, 2700 Technology Place Norman, OK 73071

**Date:** August 24, 2020 710702000369-SC

Buyer(s): Eliot Properties, LLC, an Oklahoma limited

liability company

Seller(s): FMG North Texas, LLC, a Delaware

limited liability company

Property: 1132 E Owen K Garriott Rd

Enid, OK 73701

In connection with the above referenced transaction, please find the following enclosed:

- Original Release of Mortgage Filed of Record
- Original Termination of Lease Filed of Record

rarles Francis

Original Perpetual Easement Agreement Filed of Record

We appreciate the opportunity of being of service to you. If we can be of further assistance, please feel free to call upon us.

Sincerely,

Charles Francis

Enclosure(s)

# SEAL SOUNTY OF THE COUNTY OF T

## RELEASE OF MORTGAGE

Effective Date: May 12th, 2020

Holder of Mortgage:

FIRST UNITED BANK AND TRUST COMPANY

Holder's Mailing Address:

1400 West Main Street Durant, Oklahoma 74701 Bryan County, Oklahoma

Mortgage and lien are described

in the following document: Commercial Mortgage, Security Agreement, Financing

Statement and Assignment of Rents dated August 15, 2019, executed by FMG NORTH TEXAS, LLC, a Delaware limited liability company, recorded in Book 2462, Page 591 of the Official Public Records of Garfield County, Oklahoma, securing the payment of a note in the amount of \$48,996,974.00 payable to the order of ELITE MEDIA GROUP, LLC, an Oklahoma limited liability company.

Property to be released from Mortgage:

Lots Twenty-Nine (29) to Thirty-Two (32), both inclusive, Block Seventeen (17), Rosedale Addition to the City of Enid, Garfield County, Oklahoma, according to the recorded plat thereof.

Holder of the Mortgage releases the Property from the Mortgage.

When the context requires, singular nouns and pronouns include the plural.

FIRST UNITED BANK AND TRUST COMPANY

BY: D - Cooper NAME: Tom Cooper

TITLE: 5v

Chic

Release of Mortgage Page 1 10-

2

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LORIE LEGERE-GARFIELD COUNTY CLERK

State of Oklahoma \*

(Acknowledgment)

STATE OF DKICHOMA

COUNTY OF (leveland

FARRAH TIGER Notary Public - State of Oklahoma Commission Number 15005252 My Commission Expires Jun 5, 2023

This instrument was acknowledged before me on this \_\_\_\_\_\_ day of May, 2020, by \_\_\_\_\_\_ of FIRST UNITED BANK AND

TOM COOPER, , JVP of FIRST UNITED BANK AT TRUST COMPANY, on behalf of said FIRST UNITED BANK AND TRUST COMPANY.

AFTER RECORDING RETURN TO:

FMG North Texas, LLC, a Delaware limited liability company 2700 Technology Place Norman, Texas 73071

PREPARED IN THE LAW OFFICE OF:

William David Keese, P.C. 1400 West Main Street Durant, Oklahoma 74701

2020 Book: 2487 Page: 1106 5616 6/24/20 03:12PM Pg:1106-1108 Fee: \$22.00 Doc: \$0.00 LORIE LEGERE-GARFIELD COUNTY CLERK State of Oklahoma



Prepared by and after recording return to:
FMG NORTH TEXAS, LLC
Attention: Andy McDonald, CCO & General Counsel
2700 Technology Place
Norman, OK 73071
405-928-5800

Lessor:

FMG North Texas, LLC d/b/a Lindmark Outdoor ATTN: Andy McDonald, CCO/General Counsel

2700 Technology Place Norman, OK 73071

Telephone: 405-928-5800

STATE OF OKLAHOMA
COUNTY OF GARFIELD

Lessee:

FMG North Texas, LLC
d/b/a Lindmark Outdoor

ATTN: Andy McDonald, CCO/General Counsel

2700 Technology Place Norman, OK 73071

Telephone: 405-928-5800

## **TERMINATION OF LEASE**

THIS TERMINATION OF LEASE (the "Termination") is executed as of this 11<sup>th</sup> day of June 2020, by FMG NORTH TEXAS, LLC ("FMGNT"), a Delaware limited liability company d/b/a Lindmark Outdoor, in its capacity as fee simple property owner of the Property and lessor and FMGNT in its capacity as lessee ("Lessee") under the Lease.

WHEREAS, on October 16, 2002, Trent Lindmark or Lindmark Outdoor Adv. as lessor entered into a lease with BWB Sign Inc. as lessee. The lease was filed on November 13, 2002, in the land records of the Garfield County Clerk in Book 1614 at Page 970 (the "Lease").

WHEREAS, the Lease affects certain real property (the "Property") more specifically described on Exhibit A, which is attached hereto and incorporated herein, as well as Lots Forty-one (41) and Forty-two (42) (erroneously identified as "Lot 41, 40") Block Six (6), Meridian Heights Addition to the City of Enid, Oklahoma, according to the recorded plat thereof, EXCEPT the West Seven (7) feet thereof for highway (the "Disclaimed Property");

**WHEREAS**, on March 30, 2009, an Assignment and Assumption of the Lease (the "Assignment") affecting the Property and Disclaimed Property was entered into between Lindmark Outdoor Advertising, LLC as assignor and Lindmark Acquisition, LLC as assignee. The Assignment was recorded in the land records of the Garfield County Clerk in Book 1949 at Page 169 on June 24, 2009. The Assignment incorrectly portrays the Property as being affected by a lease with Bill N. Humphrey Revocable Trust – Easement as lessor. However, such lease never affected the Property, instead affecting only the Disclaimed Property at some point in the past;

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State of Oklahoma

WHEREAS, FMGNT is the successor in interest to BWB Sign Inc., the original lessee under the Lease by virtue of the following chain of transactions – BWB Sign Inc. was merged into Lindmark Outdoor Advertising, LLC which sold its assets, including the Lease, to Lindmark Acquisition, LLC. Lamar Outdoor purchased certain of the assets, including the Lease, from Lindmark Acquisition, then swapped certain assets, including the Lease, with/to Fairway Outdoor. In December 2018, Fairway Outdoor contributed certain assets, including the Lease, to FMG North Texas, LLC;

WHEREAS, contemporaneous with the filing of this Termination, FMGNT is conveying perpetual easements on the Property through a Perpetual Easement Agreement to Elite Media Group, LLC ("Elite"), its parent company, to reserve such easements for continued billboard uses prior to its sale of the remaining fee interests;

WHEREAS, the real property interests of FMGNT as fee simple owner of the Property and lessee under the Lease have merged, and due to Elite's easement ownership and its consent to FMGNT's use of its billboard and equipment on such easement, there is no further need for the Lease, and FMGNT does hereby agree to terminate same as it relates to the Property;

NOW, THEREFORE, all of the above recitals are hereby incorporated into this Termination, and FMGNT does hereby state and assert that upon the filing of the Perpetual Easement Agreement conveying the easements described therein from FMGNT to Elite, the Lease as it pertains to the Property is terminated. To the extent necessary, this filing should also operate to correct the error of the Assignment by terminating the Assignment to the extent it affects the Property.

> FMG NORTH TEXAS, LLC, d/b/a LINDMARK OUTDOOR

By:

Andy McDonald, CCO & General Counsel

# STATE OF MISSISSIPPI **COUNTY OF HARRISON**

Personally appeared before me, the undersigned authority in and for the said county and state, as of the 11th day of June 2020, within my jurisdiction, the within named Andy McDonald who is the CCO & General Counsel of FMG North Texas, LLC, a Delaware limited liability company doing business as Lindmark Outdoor, and that for and on behalf of the said company, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said company so to do.

My commission expires: MAY6, 2021

Page 2 of 2 Termination of Lease Agreement

2020 6/24/20 03:12PM 1106-1108 5616 **Bk:2487 Pg:1108**LORIE LEGERE-GARFIELD COUNTY CLERK

State of Oklahoma \*

# **EXHIBIT A**

Lots Twenty-nine (29) to Thirty-Two (32), both inclusive, Block Seventeen (17), Rosedale Addition to the City of Enid, Garfield County, Oklahoma, according to the recorded plat thereof.

2020 Book: 2487 Page: 1109 5617 6/24/20 03:13PM Pg:1109-1119 Fee: \$38.00 Doc: \$0.00 LORIE LEGERE-GARFIELD COUNTY CLERK State of Oklahoma



Prepared by and after recording return to:

Elite Media Group, LLC ATTN: Andy McDonald, CCO & General Counsel 2700 Technology Place Norman, OK 73071 405-928-5800

Grantor:

FMG North Texas, LLC d/b/a Lindmark Outdoor ATTN: Andy McDonald, CCO/General Counsel

2700 Technology Place

Norman, OK 73071

Telephone: 405-928-5800

STATE OF OKLAHOMA COUNTY OF GARFIELD

Grantee:

Elite Media Group, LLC d/b/a Lindmark Outdoor Media

ATTN: Andy McDonald, CCO/General Counsel

2700 Technology Place Norman, OK 73071

Telephone: 405-928-5800

Return to:
Chicago Title Oklahoma
210 Park Ave., Suite 210
Oklahoma City, OK 73102
File # 1070200316

### PERPETUAL EASEMENT AGREEMENT

THIS PERPETUAL EASEMENT AGREEMENT (the "Agreement") is entered into as of the 1<sup>st</sup> day of June 2020, (the "Effective Date") by and between FMG North Texas, LLC, a Delaware limited liability company doing business as Lindmark Outdoor, its successors and assigns ("Grantor") and Elite Media Group, LLC, an Oklahoma limited liability company d/b/a Lindmark Outdoor Media ("Grantee"). Sometimes Grantor and Grantee are referred to in this Agreement individually as a "party" and collectively as the "parties."

This Agreement affects certain real property described as: Billboard Easement, Access Easement, Utility Easement, Visibility Protection Easement, and Temporary Construction Easement, located on a certain portion of real estate (collectively referred to herein as the "Premises"), which easements are more particularly described herein across the property identified on Exhibit "A", which is attached hereto and incorporated herein.

In consideration of the premises, the mutual covenants and conditions set forth herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties do hereby agree as follows:

1. Perpetual Easements. Grantor represents and warrants that it is the owner in fee

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simple of the Premises free and clear of all liens, except liens which will be paid off and cancelled subsequent to the filing of this Agreement, and hereby grants, conveys, and warrants to Grantee, and Grantee hereby expressly reserves to itself and to its heirs, successors and assigns, the following irrevocable and perpetual easements (hereinafter called the "Easements") being more fully described as follows:

- Billboard Sign Structure Easement. An exclusive easement over, under, and above those portions of the real estate owned by Grantor described as the "Billboard Easement" as more particularly described in Exhibit "A", which is attached hereto and incorporated herein, on which the billboard structure shall be located for the purposes of Grantee and/or its agents to exclusively construct, install, repair, replace, operate, utilize, lease, and maintain thereon the billboard sign structure(s), appurtenances, and ancillary equipment, including, without limitation, any and all rights to income generated from any and all leasing of the billboard sign structure(s), appurtenances, and/or ancillary equipment (hereinafter called the "Billboard(s)"). The Billboard Easement legal description shall be modified as necessary by Grantor to accurately reflect the location of the Billboard(s). It is the intention of the parties that the Billboard Easements shall follow the location of the Billboard(s), in that should a Billboard be required to be relocated due to a governmental or quasi-governmental eminent domain or other takings action, or due to the requirements of any applicable permitting authority, then without payment of any further consideration from Grantee, Grantor shall modify the legal description of the applicable Billboard Easement to provide for the new location of the Billboard(s), with the new Billboard Easement retaining all appurtenant easements described herein below, as may reasonably be modified due to the relocation of the Billboard Easement.
- b. Access Easement. A non-exclusive easement of ingress and egress over and across those portions of the real estate owned by Grantor as described on attached Exhibit "A" as are from time to time improved for vehicular access, for the purposes of vehicles operated by Grantee and/or its agents to gain ingress and egress exclusively for constructing, erecting, installing, repairing, replacing, operating, utilizing, leasing and maintaining thereon the Billboard(s), (the "Access Easement");
- c. Utility Easement. An easement of ingress and egress over, under, and/or above those portions of the real estate owned by Grantor as described on Exhibit "A" in which the utilities described below are presently located, for the installation, operation and maintenance of any electricity supply and connections, or other utility facility, line or connection that may be reasonably necessary or appropriate in order to afford adequate illumination, maintenance, repair, operation, construction and/or replacement of the Billboards, (the "Utility Easement");
- d. Visibility Protection Easement. Grantor, its successors and assigns, agree not to implement or to allow, to the extent Grantor's consent is required, the construction, placement, or erection of any structures on those portions of the real estate owned by Grantor as described on Exhibit "A", or the storage of any objects, or the planting or growth of any landscaping, beyond any that currently exists or its normal replacement, that blocks, obstructs, hinders, or impairs the visibility of any portion of the Billboard(s) for viewing by the traveling public along the adjacent public

road/interstate/highway/byway, or to do or allow any other similar act that would materially diminish the value, use, and purpose of said Billboard(s) as advertising device(s) (the "Visibility Protection Easement"); and

- e. Temporary Construction Easements. Temporary construction easements ("Construction Easements") shall arise solely during, and be limited to, the time necessary to complete Grantee's construction, re-construction, or the making of repairs to the Billboard(s) totaling more than fifteen percent (15%) of the value of the Billboard(s), as determined by Grantee, but shall not arise during routine maintenance of the Billboard(s). Such Construction Easements shall be limited strictly to the reasonable space required by Grantee for performance of such construction, re-construction, or repairs.
- 2. <u>Maintenance of Billboard(s) and Premises</u>. Grantee, and not Grantor, will at all times bear responsibility for the repair and maintenance of the Billboard(s) and for any other appurtenances thereto; provided, however, Grantor shall be responsible for any damage due solely to the acts or omissions of Grantor, or anyone acting by, through or under Grantor. Grantor shall not damage the Premises, reasonable wear and tear excepted, by virtue of its use of the Easements. Should Grantor damage the Premises, then it shall have a duty to repair same to as near as possible the condition of the Premises immediately prior to the occurrence of such damage.
- Self Help. In addition to every other right or remedy provided at law or equity, in 3. the event Grantor fails or refuses to perform or comply with any of the terms, conditions, covenants, easements or obligations of this Agreement which are solely within its control to perform or cause compliance, Grantee may, without liability for failure to do so, take whatever action it may deem necessary to cure such default or breach, or otherwise affect compliance with this Agreement, provided that Grantee will have given Grantor at least ten (10) days', or such additional time as is commercially reasonable due to the nature of the default or cure, written notice of its intention to do so, and provided that Grantor will have failed to correct said default or breach within said period. The reasonable and necessary expense of such cure will be payable by Grantor to Grantee upon demand by Grantee, and, if not paid within five (5) days of Grantee mailing said demand for payment, will bear interest until paid at a rate that is equal to two percent (2%) above the Wall Street Journal, Midwest Edition, prime rate published in the "Money Rates" table for corporate loans by selected U.S. banks ("Prime Rate") at the time of the payment demand or on the immediately following date of publication if the date of payment demand falls on a date the Wall Street Journal is not published. If, at any time during the term of this Agreement, the Wall Street Journal discontinues the publication of the Prime Rate, then, in such event, Grantee will have the right to select a reasonably comparable, standard that is a nationally recognized prime rate of interest then available, that is established by a major regional or national bank, and that would provide substantially the same result, which alternate rate will be substituted for the Prime Rate in each placed called for in this Agreement. In addition, Grantee is hereby granted a lien against the Premises to secure the payment of all sums due and payable by Grantor to Grantee under this agreement, which lien may be foreclosed by suit.

LORIE LEGERE-GARFIELD COUNTY CLERK
State of Oklahoma

- 4. <u>Injunctive Relief</u>. In the event of any threatened or actual violation by Grantor, its successors and/or assigns, or any of them individually, of any of the terms, conditions, covenants, easements or obligations of this Agreement, Grantee, and its respective successors and/or assigns, will also have, in addition to the right to collect damages from Grantor, the right to enjoin said threatened or actual violation, in any court of competent jurisdiction.
- 5. <u>No Cancellation</u>. These Easements are irrevocable, perpetual and permanent, and no breach of this Agreement by Grantee will entitle Grantor to rescind, cancel or otherwise terminate this Agreement. However, this limitation will not affect in any manner any other rights or remedies that Grantor, its successors and/or assigns, may have by reason of any breach by Grantee of this Agreement.
- 6. Amendment. This Agreement may be modified, terminated, or canceled only by the written consent of the parties, evidenced by a document that has been fully executed, notarized, and recorded in the records of the county of state wherein the Premises is situated.
- 7. <u>Environmental Covenants</u>. Grantor represents and warrants that the Premises is free of Hazardous Substances (as hereinafter defined) as of the date of this Agreement. Grantee and Grantor each agrees that, in connection with its use and respective activities in, on or about the Premises, it will be responsible for compliance with any and all environmental laws, that now or in the future apply to that party's use or respective activities conducted in, on or about the Premises.
  - **8. Covenants.** Grantor covenants and warrants the following:
  - a. The Premises and their present use and condition do not violate any applicable deed restrictions or other covenants, restrictions or agreements, site plan approvals, zoning or subdivision regulations or urban redevelopment plans applicable to the Premises, as modified by any duly issued variances;
  - **b.** Real property taxes, including any special assessments, attributable to the Premises shall be paid as they come due by Grantor, and upon reasonable request by Grantee, Grantor shall provide Grantee notice of payment within fourteen (14) days of such request (Grantor shall not be liable for any personal property taxes attributable to the Billboards).
  - c. There is no action or proceeding (zoning or otherwise) or governmental investigation pending, or, to the knowledge of the Grantor, threatened against or relating to the Grantor, the Premises or the transaction contemplated by this Agreement, nor, to the knowledge of the Grantor, is there any basis for such an action;
  - **d.** Grantor covenants and agrees that Grantee will, at all times, have the peaceable and quiet enjoyment of the Easements without any manner of hindrance from Grantor or any person or persons claiming the Premises by through or under the Grantor;
  - **e.** Grantor covenants not to lease or otherwise convey any of the Premises or parcel contiguous to the Premises (only in the event it is owned by Grantor) to any other billboard company; and,

- **f.** Grantor acknowledges that each of the representations, warranties and agreements made by it in this Section and elsewhere in this Agreement is material to the Grantee.
- Indemnification. Grantee shall indemnify, protect and save harmless Grantor 9. from all damages to persons or property by reason of accidents resulting from the negligent or intentional acts of Grantee and Grantee's agents, employees, or workers in the construction, erection, installation, repair, replacement, operation, utilization and maintenance of any portion of said Billboards. Grantee does not, however, indemnify nor assume any responsibility or liability for any other damages to persons or property, including but not limited to, damages resulting solely from the negligent acts or willful misconduct of Grantor's employees, agents, tenants, invitees and/or guests. Further, Grantee shall indemnify and hold harmless Grantor from and against all claims, liabilities, damages, losses, and expenses, including, without limitation, reasonable attorney fees, arising out of, or in connection with (x) any Environmental Contamination caused by or attributable to Grantee's activities on the Premises; (y) the ownership, operation, or use of the Billboards or the Easements, except to the extent caused solely by the negligence or intentional acts of Grantor, its agents, employees, or contractors; and (z) any breach of Grantee of any provision of this agreement. Grantor shall indemnify and hold harmless Grantee from and against any claims, liabilities, damages, losses, and expenses, including, without limitation, reasonable attorney fees arising out of or in connection with (i) any production, storage, transportation, treatment, spillings, infiltration, disposal by Grantor, or other presence upon the Premises or any adjoining property as a result of any activity by Grantor, of any hazardous substance, hazardous waste, or other toxic material now or in the future regulated by state or federal law, including, without limitation, the Federal Comprehensive Environmental Response, Compensation and Liability Act as such legislation currently exists or is later amended or replaced (the "Environmental Contamination"); (ii) the ownership, operation, or use of the Premises by Grantor or anyone claiming by, through, or under Grantor, except to the extent caused by the negligence or intentional acts of Grantee, its agents, employees, or contractors; and, (iii) any breach by Grantor of any provision of this Agreement. Grantee will annually provide Grantor and, if requested, any lender of Grantor evidence of liability insurance in commercially reasonable amounts from time to time which name Grantor and any such lender as additional insureds.
- 10. <u>No Relationship of Agent or Principal</u>. Nothing construed in this Agreement will be deemed or construed by either party, or by any third party, to create the relationship of agent or principal, or limited or general partner, or joint ventures, or any other association between the parties other than Grantor or Grantee.
- 11. Enforceability. All terms, conditions, covenants, easements or obligations of this Agreement will be binding upon and inure to the benefit of the parties, and to their respective heirs, successors and/or assigns. Grantee will have the absolute and unconditional right to assign or sublease its rights hereunder at its sole discretion. All provisions of this Agreement, including the benefits and burdens, will run with the land and are imposed upon the Premises as equitable servitudes in favor of Grantee.

- 12. <u>Subordination</u>. Any ground lease, mortgage or deed of trust affecting any portion of the Premises will, at all times, be subject and subordinate to the terms of this Agreement; and any party foreclosing any such ground lease, mortgage or deed of trust, or acquiring title by deed in lieu of foreclosure or in lieu of trustee's sale will acquire title subject to all of the terms and provisions of this Agreement. Grantor represents and warrants to Grantee that there is no presently existing mortgage or deed of trust lien on the Premises, other than the mortgage(s)or deed(s) of trust that is/are listed on <u>Schedule 1</u> which is/are expressly subordinate to the lien of this Agreement; if Schedule 1 is not attached, then Grantor represents and warrants there is no presently existing mortgage or deed of trust lien on the Premises or that any such mortgage or deed of trust lien shall be released contemporaneously with the filing of this Agreement.
- 13. Notices. All notices or other communications that may be given or are required to be given by either party to the other party must be in writing and must be sent by certified U.S. Mail, postage prepaid and return receipt requested, to Grantor and/or Grantee at their respective mailing addresses listed hereinabove. All notices that are sent by mail will be deemed effective on the third business day after the date of posting. From time to time the parties may, by written notice in the manner set forth above, change their address for purpose of receiving further notice.
- 14. <u>Exhibits</u>. Each and every one of the exhibits referenced in this Agreement is attached or will be attached to this Agreement prior to the signing of this Agreement and is and will be construed to be made a part of this Agreement by such reference or other mention in the same manner and with the same effect as if each exhibit was set forth in full and at length each time it is referred to or otherwise mentioned.
- 15. <u>Time is of the Essence</u>. In all instances where either party is required under this Agreement to pay any amount or do any act at a particular indicated time or within any indicated period of time, it is understood that time is of the essence. All performance dates, time schedules, and conditions precedent to exercising any right will be strictly adhered to without delay except where otherwise expressly provided. In computing any period of time by days as provided in this Agreement, the date of the act, event, or default from which the designated period of time begins to run will not be included. The last day of any time period stated in this Agreement falls on either a Saturday or Sunday or falls on a legal holiday recognized by the United States Postal Service, then the duration of such time period will be extended so that it ends on the next succeeding day that is not a Saturday, Sunday, legal holiday recognized by the United States Postal Service.
- 16. <u>Counterparts/Recording</u>. This Agreement may be signed in multiple counterparts, each of which will be in recordable form and be an original, and all such counterparts together will represent but one and the same instrument; but in making proof of this Agreement it will not be necessary to produce or account for more than one such counterpart. This Agreement becomes effective when one or more of the counterparts has been signed by each of the parties and delivered to the other party. The parties agree that this

Agreement shall be duly recorded in the real estate records of the county and state recorder's office where the Premises is situated promptly following the execution of this Agreement.

- 17. Entire Agreement. It is expressly agreed by the parties, as a material consideration for the signing of this Agreement, that this Agreement is intended by the parties to be the final, complete, and exclusive embodiment of their agreement regarding the subject matter of this Agreement; that there are and were, no oral representations, warranties, understandings stipulations, agreements, promises, or any facts and circumstances surrounding the relationship of the parties pertaining to this Agreement or any expressly mentioned written documents that are not incorporated in writing in this Agreement, and none will be binding. No construction or inference is to be derived from any such oral statements, prior written matter, or facts and circumstances surrounding the relationship of the parties. This Agreement speaks for itself and no facts and circumstances outside the four corners of this Agreement, which are not specifically incorporated into this Agreement, will be used in the interpretation of this Agreement.
- 18. <u>Authority</u>. Each party warrants that it has the right, power and authority necessary to execute this Agreement through its authorized officers or agents. The persons executing this Agreement on behalf of Grantee and Grantor each warrant that they are duly authorized officers or agents of such party and have all power and authority necessary to execute this Agreement.
- either for or against any party, but this Agreement will be interpreted in accordance with the general tenor of the language of this Agreement in an effort to reach an equitable result. No remedy or election given by any provision in this Agreement will be deemed exclusive unless so indicated, but each will, wherever possible, be cumulative with all other remedies in law or equity. The parties acknowledge that this Agreement has been freely negotiated by each of the parties and that each party (and its counsel, if any) has had the opportunity to review and revise this Agreement and that the normal rule of construction to the effect that any ambiguities are to be resolved against the drafting party will not be employed in the interpretation of this Agreement or any amendments or exhibits to this Agreement.
- 20. <u>Legal Construction</u>. If any one or more of the provisions contained in this Agreement is for any reason held to be invalid, illegal, or unenforceable under present or future laws effective during the Term in any respect, and the basis of the bargain between the parties is not destroyed or rendered ineffective thereby, such invalidity, illegality, or unenforceability, to the extent possible, will not affect any other provision of this Agreement. Moreover, so far as is reasonable and possible, effect will be given to the intent manifested by the portion held invalid, illegal, or unenforceable. It is further the intention of the parties that if any provision of this Agreement is capable of two constructions, one of which would render the provision invalid, illegal, or unenforceable and the other of which would render the provision valid, legal, or enforceable.

- 21. Applicable Law. Notwithstanding the fact that any or all of the parties is now or may become a resident or citizen of a different country or state, this Agreement is to be construed under and in accordance with the internal laws of the state where the Premises is situated for contracts made or to be performed therein, without giving effect to the principles of conflicts of law thereof, and all monetary obligation of the parties (including, without limitation, any monetary obligation of Grantor or Grantee for damages for any breach of the respective covenants, duties, or obligations of Grantor or Grantee under this Agreement) are performable exclusively in such county and state. This Agreement is also to be construed under the laws of the United States pertaining to transactions in such county and state.
- 22. Attorney's Fees. If either party employs attorneys to protect or enforce its rights under this Agreement and prevails, the non-prevailing party agrees to pay the prevailing party's reasonable costs so incurred (including, but not limited to attorney's fees, and all other litigation costs and expenses, including, but not limited to, deposition costs, travel, and expert witness fees, incident to any suit, action, proceeding, threatened suit or action, inquiry, or investigation or the defense of any claim), in addition to any other relief to which the prevailing party may be entitled. The term "prevailing party," as used in this Section includes, without limitation, a party in whose favor a final judgment or decree is entered.
- **23.** Additional Necessary Documents. Grantor agrees to execute, upon the reasonable request of Grantee, such additional documents or instruments which become necessary to effectuate the conveyance of the Easements as well as the permitting of billboards thereon in conformance with any and all city regulations as of the date of this Agreement.
- **24.** <u>Waiver of Interest.</u> Grantor hereby waives any and all rights it may have in the Easements, including, without limitation, any and all profits and income generated under the Easements.

[Signatures found on following pages]
[Remainder of page intentionally left blank]

2020 6/24/20 03:13PM1109-1119 5617 **Bk:2487 Pg:1117**LORIE LEGERE-GARFIELD COUNTY CLERK

#### **GRANTOR'S SIGNATURE PAGE**

**IN WITNESS WHEREOF**, Grantor has executed this Perpetual Easement Agreement as of the day and year first written above.

**GRANTOR:** 

FMG NORTH TEXAS, LLC d/b/a LINDMARK OUTDOOR

By:

Andy McDonald, CCO & General Counsel

STATE OF MISSISSIPPI COUNTY OF HARRISON

**PERSONALLY** appeared before me, the undersigned authority in and for said county and state, on this the 1<sup>st</sup> day of June 2020, within my jurisdiction, the within named Andy McDonald who acknowledged that he is the CCO & General Counsel of FMG North Texas, LLC, a Delaware limited liability company d/b/a Lindmark Outdoor, and that for and on behalf of said limited liability company and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized to do so.

NOTARY PUBLIC)

My commission expires:

(SEAL)

[Signatures continued on following page] [Remainder of page intentionally left blank] OF MISS
OF MIS

2020 6/24/20 03:13PM1109-1119 5617 **Bk:2487 Pg:1118**LORIE LEGERE-GARFIELD COUNTY CLERK

State of Oklahoma

## **GRANTEE'S SIGNATURE PAGE**

**IN WITNESS WHEREOF**, Grantee has executed this Perpetual Easement Agreement as of the day and year first written above.

**GRANTEE:** 

ELITE MEDIA GROUP, LLC
d/b/a LINDMARK OUTDOOR MEDIA

By:

Andy McDonald, CCO & General Counsel

STATE OF MISSISSIPPI COUNTY OF HARRISON

PERSONALLY appeared before me, the undersigned authority in and for said county and state, on this the 1<sup>st</sup> day of June 2020, within my jurisdiction, the within named Andy McDonald who acknowledged that he is the CCO & General Counsel of Elite Media Group, LLC, an Oklahoma limited liability company d/b/a Lindmark Outdoor Media, and that for and on behalf of said limited liability company and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized to do so.

(NOTARY PUBLIC)

My commission expires: MAY 26

(SEAL)

MICHAEL J. YENTZEN

Commission Expires

May 26, 2922

2020 6/24/20 03:13PM1109-1119 5617 **Bk:2487 Pg:1119**LORIE LEGERE-GARFIELD COUNTY CLERK
State of Oklahoma \*

## **EXHIBIT "A"**

Lots Twenty-nine (29) to Thirty-two (32), both inclusive, Block Seventeen (17), Rosedale Addition to the City of Enid, Garfield County, Oklahoma, according to the recorded plat thereof.